

**Gilbert County Island Fire District - Tax Authority 11582**  
**Fiscal Year 2011 / 2012 Tentative Revenue & Expenditure Budget**

	(Current)	(Tentative - Proposed)
<b>Revenue Statement</b>	<b>Fiscal 10 / 11</b>	<b>Fiscal 11 / 12</b>
<b>CASH: Beginning Fund Balance July 1</b>		
Reserved Fund Balance	\$ -	\$ -
Unreserved Fund Balance	\$ 153,519.84	\$ 135,694.00
<b>Property Tax Revenue</b>		
4001 Real & Secured PP Taxes	\$ 538,000.00	\$ 465,000.00
4004 Fire District Assistance Tax (FDAT)	\$ 107,600.00	\$ 93,000.00
<b>Total Direct Taxes</b>	<b>\$ 645,600.00</b>	<b>\$ 558,000.00</b>
<b>Other Tax Revenue</b>		
4009 Other Tax Revenue		
4012 Interest income	\$ 1,500.00	\$ 750.00
<b>Total Revenue</b>	<b>\$ 800,619.84</b>	<b>\$ 694,444.00</b>
<b>Expenditure Estimates</b>		
5001 Fire Protection Services Contract	\$ 611,966.00	\$ 542,419.00
5001.1 Fire Protection GIS Services	\$ 2,520.00	\$ 500.00
5002 Insurance - GL / Mgt / E & O	\$ 41,628.00	\$ 21,000.00
5001.1 Bank of America - LOC		\$ 1,250.00
5005 Professional Services		
5005.1 Legal / Attorney Services	\$ 12,500.00	\$ 9,500.00
5005.2 Consultant / Administrative Services	\$ 11,250.00	\$ 11,250.00
5005.3 Certified Public Accountant	\$ 2,000.00	\$ 2,000.00
5005.4 CPA - Audit Services	\$ 2,500.00	\$ 2,500.00
5005.5 Election Services / Expenses	\$ 578.46	\$ -
5010 Operating Supplies		
5003 Public Notice / Publishing	\$ 500.00	\$ 500.00
5004 Printing	\$ 400.00	\$ 400.00
5005 Records Retention / Filing	\$ 750.00	\$ 2,500.00
5006 Office supplies	\$ 100.00	\$ 100.00
5007 Postage / Mailing	\$ 225.00	\$ 225.00
5016 Web Site Maint.	\$ 300.00	\$ 300.00
5100 Interest Expense - B of A LOC	\$ 1,250.00	
5900 Contingency / Financial Reserve	\$ 112,152.38	\$ 100,000.00
<b>Total Expenditures</b>	<b>\$ 800,619.84</b>	<b>\$ 694,444.00</b>

<b>GCIFD Tax Levy Analysis</b>					
	<b>GCIFD AV</b>	<b>Per \$100 2nd AV</b>	<b>Tax Rate</b>		<b>GCIFD Tax Levy</b>
Fiscal 2010	\$ 52,953,179.00	\$ 529,531.79	1.0160	\$	538,000.00
Fiscal 2011	\$ 40,665,144.00	\$ 406,651.44	1.1435	\$	465,000.00
		-23%			-14%

**DRAFT - For GCIFD Governing Board Review**

