

Gilbert County Island Fire District - Tax Authority 11582
Fiscal Year 2024 / 2025 Tentative Revenue & Expenditure Budget

Revenue Statement	Fiscal 23/24	Fiscal 24/25
	ADOPTED	Tentative (Proposed)
CASH: Beginning Fund Balance July 1		
Reserved Fund Balance	\$ -	
Unreserved Fund Balance	\$ 122,707.79	\$ 130,000.00
Property Tax Revenue		
4001 Real & Secured PP Taxes	\$ 901,000.00	\$ 932,000.00
4004 Fire District Assistance Tax (FDAT)	\$ 180,200.00	\$ 186,400.00
Total Direct Taxes	\$ 1,081,200.00	\$ 1,118,400.00
Other Tax Revenue		
4009 Other Tax Revenue	\$ 24,500.00	\$ 25,000.00
4012 Interest income	\$ 3,500.00	\$ 5,000.00
Total Revenue	\$ 1,231,907.79	\$ 1,278,400.00
Expenditure Estimates		
5001 Fire Protection Services Contract	\$ 1,044,985.00	\$ 1,053,450.00
5001.1 Fire Protection GIS Services		
5002 Insurance - GL / Mgt / E & O	\$ 34,500.00	\$ 35,000.00
5005 Professional Services		
5005.1 Legal / Attorney Services	\$ 3,000.00	\$ 3,000.00
5005.2 Consultant / Administrative	\$ 9,250.00	\$ 9,250.00
5005.3 Certified Public Accountant	\$ 2,200.00	\$ 2,200.00
5005.4 CPA - Audit Services	\$ 2,700.00	\$ 3,000.00
5005.5 Election Services / Expenses	\$ 500.00	\$ -
5010 Operating Supplies		
5003 Public Notice / Publishing	\$ 400.00	\$ 400.00
5004 Printing	\$ 300.00	\$ 300.00
5005 Records Retention / Filing	\$ 2,500.00	\$ 2,500.00
5006 Office supplies	\$ 100.00	\$ 100.00
5007 Postage / Mailing	\$ 225.00	\$ 225.00
5016 Web Site Maint.	\$ 300.00	\$ 300.00
5100 Interest Expense - B of A LOC		
5900 Contingency / Financial Reserve	\$ 130,947.79	\$ 128,828.00
Tax Refund Payment		\$ 39,847.00
Total Expenditures	\$ 1,231,907.79	\$ 1,278,400.00

GCIFD Tax Levy Analysis			
	GCIFD AV	Tax Rate	GCIFD Tax Levy
Fiscal 23/24	\$ 56,675,605.00	1.5897	\$ 901,000.00
Fiscal 24/25	\$ 58,790,893.00	1.5853	\$ 932,000.00
	4%		3%

The above information constitutes the Tentative Budget of the Gilbert County Island Fire District (CCIFD) adopted on May 14, 2024. This information is posted in accordance with ARS §48-853. A copy of the budget can be obtained by written request at: GCIFD, PO Box 8220, Chandler, AZ 85246. A meeting for the purpose of hearing public comment on the budget will be held on July 9, 2024 at 6:00 p.m. local time at the Southeast Regional Library, 775 N. Greenfield Road, Gilbert, AZ.